



PROXY FORM

Annual General Meeting of UPDC Plc to be held on Tuesday, 24th May 2022 at Asian Hall, Festival Hotel, Festac Town, Lagos at 10am

**UPDC PLC
RC 321582**

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS AND IS TO BE USED AT THE ANNUAL GENERAL MEETING TO BE HELD ON 24TH MAY 2022

I/We.....

.....
(Name of Shareholder(s) in block letters)

Being a member/members of UPDC PLC, hereby appoint

.....
as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on 24th May 2022 at 10am and at any adjournment thereof. Unless otherwise instructed, the Proxy will vote or abstain from voting as he/she thinks fit.

Dated this day of 2022

Shareholder's signature:

NOTE

Please fill, date and sign this form, and deliver or post to the Registrar, Africa Prudential Plc, 220B Ikorodu Road, Palmgrove, Lagos. You can also send the form via email to cxc@aficaprudential.com not later than 48 hours before the meeting.

Provision has been made for Mr. Wole Oshin, Mr. Odunayo Ojo, Alhaji Gbadebo Olatokunbo or Mrs Adebisi Bakare to act as your proxy.

If the Shareholder is a Corporation, this form must be under its common seal or under the hand of a duly authorised officer or attorney.

In the case of Joint Shareholders, any of them may complete the form, but the names of all Joint Shareholders must be stated.

ORDINARY BUSINESS		FOR	AGAINST	ABSTAIN
1	To elect the following Director: Mr Odunayo Ojo			
2	To re-elect the following Director retiring by rotation: Mr. Oyekunle Osilaja			
3	To appoint new External Auditors			
4	To authorise the Directors to fix the remuneration of the Auditors			
5	To elect members of the Statutory Audit Committee			
SPECIAL BUSINESS				
6	To approve N8.5m as Directors' remuneration for 2022.			
7	To approve Reduction in Share Capital and amendment of MEMART			
Please indicate, by marking 'X' in the appropriate space, how you wish your votes to be cast on the resolutions set out above.				